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Additional Accument

EXHIBIT 9/AD

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DATE 3-24-09

SB

Betsy Hands <betsyhands@gmail.com>

Housing Development Defination

1 message

Brensdal, Bruce

Strensdal@mt.gov>
To: Betsy Hands

Stetsyhands@gmail.com>

Sat, Mar 21, 2009 at 12:48 PM

Betsy: Can you pass along this clarification to the staff person who asked about HMF and what we can do. Clearly the bridge loan activity is acceptible. Thanks Bruce

90-6-103. Definitions. As used in this part, unless the context requires otherwise, the following definitions apply:

(8) "Housing development" means single-family homes, multifamily projects, housing for the elderly projects, nursing home projects, personal-care projects, and any work or undertaking financed in whole or in part under this part for the primary purpose of acquiring, constructing, or rehabilitating accommodations for persons or families of lower income in need of housing. An undertaking may include any buildings, land, equipment, facilities, or other real or personal properties that are necessary, convenient, or desirable in connection with a development, including but not limited to streets, sewers, utilities, parks, site preparation, landscaping, and other nonhousing facilities that the board determines to be necessary, convenient, or desirable.